

**TABLE 15**

**TAXATION**

Corporate Income	State	Local			
Rate:	Franc	0.25	None		
* No tax on Unutilized Property or Pollution Co					
Formula (e.g.)	Net Worth				
Excise	7%	None			
**Credits Available for Purchases of Certain M					
Formula (e.g.)	% of Net Earnings				
Federal Tax	No	N/A			
Accelerated	Yes	N/A			
Personal Income	State	Local			
Rate:					
Earned	None	None			
Unearn	6% on int & div	None			
\$1,250 of interest and dividends excluded					
Local Occupation	Rate	Basis			
City Reside	None	None			
Non-City R	None	None			
Local Wage Tax	Rate	Basis			
City Reside	None	None			
Non-City R	None	None			
Gross Receipts T					
A) Bottlers (soft					
B) Utilities (gas,					
C) Vending					
D) Hotel					
Sales/Use Tax Rate					
State	(5.5% food )				
Local	2.75%				
Total	9.75%				
Sales Tax Rate by Utility:					
Electric Pow	None				
Natural Gas	1.50%				
Fuel Oil	1.50%				
Water	1%				
Sewer	None				
Hazardous	None				
Telephone					
Local					
Long Distance In State					
Long Distance Out of State					
Machinery & Equipment Subject to Sales/Use Tax					
Production	No				
Non-Product	Yes				
Pollution Co	No				
Office Furn	Yes				
Sales/Use Tax (Yes or No) on					

Office Build	5% Credit for Large (50M) Expansion				
Industrial B	5% Credit for Large (50M) Expansion				
Manufacture	No				
Standard Sof	Yes				
Custom Sof	Yes				
<b>Intangible Property</b>					
Describe W/	N/A				
Receivable, Capital Stock)					
Basis & Rate					
Stock Bond Transaction Fee (Yes or No & its Yes Rate)					
Real Property Tax	A	B	C	F	G
Major Employment Centers					
City Millage	15.4				
County Mill	30.2				
School Mill	None				
Special Dist	None				
Assessment Ratio (%)					
Residenti	25%				
Industrial	40%				
Personal	30%				
Effective Ra	\$4.56				
Personal Property	A	B	C	F	G
City Millage	15.4				
County Mill	30.2				
School Mill	None				
Special Dist	None				
Effective Ra	\$4.56				
<b>State Property Tax Effective Rate per \$100</b>					
Real Proper	None				
Personal Pro	None				
<b>Property Tax After Core Income Tax</b>					
Rate	N/A				
Basis & Rat	N/A				
<b>Property Tax After Core Income Tax &amp; State Excise Tax</b>					
Taxable Iter	N/A				
Rate for Ea	N/A				
<b>Subject to Personal Property Tax</b>					
Production	Yes				
Non Produc	Yes				
Pollution Co	Yes*				
Inventory					
Raw	Yes				
Wor	No				
Finis	No				
<b>Freeport Legislation</b>					
App	N/A				
App	N/A				
Go	N/A				

Office Furn	Yes	
Com	Yes	
Wor	Yes	
Tele	Yes	
Furr	Yes	
Com	Yes	
Stan	Yes	
Cust	Yes	